

## FedEx Expanding Freight Forwarding Capabilities with Acquisition of Manton

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With operations across Australia, Manton connects customers to global markets through regional gateways and relationships with multiple air carriers. With specific expertise in the healthcare and automotive markets, Manton is a proven leader in air and ocean freight forwarding solutions, as well as customs brokerage. Headquartered in Sydney, Australia, Manton will operate as a subsidiary of the FedEx Trade Networks operating company.

"Adding Manton's capabilities to FedEx Trade Networks and the broader FedEx portfolio will open up opportunities for us to continue to expand in Australia, a country with a strong GDP and a significant market in the Asia Pacific region," said Richard W. Smith, president and CEO, FedEx Trade Networks. "We look forward to potential business opportunities through the collaboration between Manton and FedEx Trade Networks with the FedEx Express and TNT presence in Asia Pacific and Australia. We are delighted to add the Manton team members to the FedEx family of companies and combine the talents of both teams to contribute to our continued success."

"We have long admired the FedEx Trade Networks team, recognizing their growth and expansion over the past several years," said Michael Rolls, managing director, Manton. "We look forward to joining FedEx and working together to expand in Australia and other markets."

Source: FedEx